

From: jimsuard @dslextre.me.com
Sent: Thursday, March 25, 2010 1:12 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: silver shorts

I'm very concerned about:

- 1) JP Morgan's huge silver short position; while they administer SLV.
- 2) Over 10 Billion Oz of OTC silver derivatives; compared to a little over 1/2 billion produced per year.
- 3) Persistent concentrated short positions.

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