From: Karl Muchenberger < kmuchenberger@hotmail.com>

Sent: Thursday, March 25, 2010 1:29 AM

To: Metals Hearing <metalshearing@CFTC.gov>

Subject:

Dear Sirs:

I have invested for over 40 years and the fraud by the Regulators is so rampant that I tell people to avoid investing at all due to what I consider illegal activity. This is also prevalent in the CFTC When the CFTC enforces position limits on longs, but lets "commercial" banks short unlimited and excessive amounts, that's not compatible with free market theory!

I am sure you will delete this e-mail as fast as you can, as I do not believe that you will do ANYTHING.

Sincerely,

Karl Muchenberger

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