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To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Metals positions limits

Futures markets make prices more volatile, more extreme, in my opinion. They both allow the creation of prices that are manipulated too high, and too low, because they allow debt-enabled leverage trades on both sides of the market.

An individual is **complicit** in a crime if he/she is aware of its occurrence and has the ability to report the crime, but fails to do so. As such the individual effectively allows criminals to carry out a crime despite easily being able to stop them, either directly or by contacting the authorities, thus making the individual a de-facto accessory to the crime rather than an innocent bystander.

A good first step for the CFTC, or at least, for some of the honest people working at the CFTC, is to admit that the excessive selling of futures contracts is manipulative, and that steps should be taken to limit this market manipulation.