

From: Don McPeak <droopy61@bellsouth.net>
Sent: Thursday, March 25, 2010 9:11 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: "Metals Position Limits"

Dear CFTC,

I understand you are soliciting input from the sheeple... er, I mean public about metals positions limits in the silver market.

Let's not dance around. You clearly know more about the subject than I ever will, so you are either aware of the fraud and are a willing participant, or there is no fraud and I am totally without basis to complain.

The facts support the notion that huge banking conglomerates are manipulating the silver (and overall precious metals) market to bolster the dollar position short term; thereby protecting their asset classes at the expense of prudent investors in REAL wealth.

Oh, I know... the entire American way of life is at stake, right? If we don't continue this fraud and support the fiat money / debt-based economy / perpetual enslavement of Americans... why... we might need another banker bailout.

This is pretty simple, and it's a darn good thing 'cuz I'm just a simpleton. The best gage as to whether or not manipulation is occurring is to consider what the price of silver would be if contract holders demanded physical delivery today of all metals.

I'm pretty sure we both know what would happen, huh?

Gosh... in any other commodity where demand has increased dramatically, supply has dwindled to a small fraction of what it was before it became wide spread as a vital industrial metal, and where the very viability of modern technology hangs in the balance of its availability, we always see prices increase.

Yet... the price today is still way below the peak of 30 some years ago. Oh, I know... the Hunt brothers caused that.

Even without that spike, the price today is way short of where it should be.

The issue here is not IF there is fraud and manipulation at hand. The question is, will you do anything about it?

The economy is going to crash and burn no matter what you do, or don't do.

The question before us is this, "Is Goldman Sach's effort to perpetuate the fraud of debt based, fiat currency more important than letting the free markets dictate pricing levels and restoring an economic system with an established track record to a once proud nation?"

Silver is one of the most scarce, and yet vitally important metals on earth today. Why would anyone continually buy massive short positions against it unless they were manipulating the market? Even my fifteen year old understands this.

Do you honestly believe that three huge banks, after years of silver climbing in price are still massively shorting the market, sometimes at levels many times greater than all the physical silver that exists, because they honestly believe the price will one day come down and they will make a killing?

Or, are they manipulating the price for their own gain in other areas?

Let me close by quoting a line from one of my all time favorite movies, 'My Cousin Vinny'.

"Come on... You can say... **It's OK, they know.**"

And... we DO know...

Do the right thing.

Don McPeak
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