

From: Mike Gilbert <tuskahoma@yahoo.com>
Sent: Thursday, March 25, 2010 9:40 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Metals Contract Trading

Sirs,

There is no integrity in allowing metals trading that is not backed up 100% by the metal being traded. Silver and Gold trading, and shorting the market should be allowed only if the contract(s) are supported 100% with said metal. Allowing contracts to be traded that are backed up by air is not honest, has no integrity and should never be allowed. I request that the cftc require said trades to be immediately backed 100% by the metal that is being traded.

Many are concerned about the dishonesty taking place in banking, government and in metals contract trading. The CFTC should make certain that citizens and others regain their faith in commodities trading by ruling the silver and gold contracts traded are immediately backed 100% by the metal in issue. Thank You

Michael gilbert