

From: secretary <secretary@CFTC.gov>
Sent: Friday, March 26, 2010 12:13 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: Comments on Industry Submissions: Metals Position Limits/Manipulation

From: SunComm1@aol.com [mailto:SunComm1@aol.com]
Sent: Friday, March 26, 2010 8:06 AM
To: secretary
Subject: Comments on Industry Submissions: Metals Position Limits/Manipulation

CFTC,

I note on your Website, CFTC.gov your section Enforcement Actions for 2010...

I welcome your enforcement actions against individuals and companies, brokerages/CTA's/Advisors harming or causing fraud against the public.

I also expect you to investigate the FRAUD Case that GATA has brought to your attention concerning JPMorgan and HSBC committing manipulation in Gold and Silver Futures/Options.

IF the allegations are true, and I expect they are, YOU NEED TO MAKE THEM STOP...These actions have been going on for too long UNDER YOUR WATCH...

The second part of my comments addresses Position Limits...

How can an entity or TWO, being short 25%, 35% or 50% of TOTAL OPEN INTEREST on the SHORT SIDE not be capping prices or benefiting these two entities at the PUBLIC'S EXPENSE?
Especially when you see what is happening in the Silver Pit for example...when you overlay The G.A.T.A. evidence that has been supplied to you, THE REGULATORY AGENCY?

Takedowns in Silver, Capping the Gold Price to under \$1100 dollars so Options EXPIRE worthless, Out of the money...Manipulation, Manipulation, MANIPULATION!

Please...DO YOUR JOBS...Install position limits...BUT, FIRST Investigate these allegations against these two bully banks...and IF FOUND GUILTY...punish these two bully banks with HUGE FINES and even SUSPENSION from TRADING...

If it were an individual...according to your Enforcement Actions section on your website...They would be fined AND OUT OF BUSINESS...

I EXPECT NO LESS in the investigation of these two (Bully) banks.

Sincerely,

Jim Hunter
Florida
727-520-7668