

**From:** Paul Warkentin <paul.warkentin@yahoo.com>  
**Sent:** Thursday, January 21, 2010 4:47 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Input regarding proposed regulations concerning retail Forex trading

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Secretary  
U.S. Commodity Futures Trading Commission

Dear Sirs:

I understand you are considering modifying the leverage for retail customer accounts in the Forex market from 100:1 leverage to a 10:1 leverage, with a margin requirement change from \$1,000 to \$10,000. These limitation changes will seriously impact the ability of the smaller-balance trader from trading. The forex market platforms allow traders of all type, skill and experience level to test their theories and work their trade management concepts in demo environments without the risk of endangering their funds until they have the experience and system worked out. I have found most traders I have communicated with to be very intelligent individuals, who understand risk and can make smart and responsible decisions. They do not have to be limited in this fashion. By raising these limits as you propose, you will limit some people from being in the market completely. Please consider not making these changes. Thank you.

Paul Warkentin