

From: Thomas DeLaat <breethedeep@hotmail.com>
Sent: Tuesday, March 30, 2010 10:36 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: position limits

To Those Who Oversee the Metals Markets,

I am concerned with the blatant and clearly stated paper leverage in the metals markets. 100 to 1 leverage on paper to physical is too much. I applaud you in addressing this issue, and implore you to stand strong and move forward with sensible limits on short/long positions. That 2 big banks can hold such a large short position in the silver market is an obvious compromise of the spirit of a free market.

You must know that problems can only be pushed down the road so long before they blow up. It is time to seriously address this issue now, before a blowup in the silver market occurs.

Sincerely,

Thomas DeLaat

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