

**From:** secretary <secretary@CFTC.gov>  
**Sent:** Thursday, April 1, 2010 11:34 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** FW: Gold/Silver Market Scandal Exposed

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**From:** Heinz Lycklama [mailto:heinz@osta.com]  
**Sent:** Thursday, April 01, 2010 11:17 AM  
**To:** Gensler, Gary  
**Cc:** Walter Lukken; Obie, Stephen J.; secretary; Lavik, A. Roy; R Schaeffer; Stowe, Natise L.; Dunn, Michael; Jnewsome@nymex.com; Sommers, Jill; Jamie Dimon; Dean Payton; Ryall, Christine; Chilton, Bart; Eric Thorson; Gensler, Gary; O'Malia, Scott; Berkovitz, Dan M; Shilts, Richard A.; Maria Cantwell; Rick Larsen; Patty Murray; Patty Murray  
**Subject:** Gold/Silver Market Scandal Exposed

Mr. Gensler,

The recent CFTC hearing on setting position limits in the futures market for gold and silver brought to light the ongoing manipulation of the prices of gold and silver by a few large banks. Participants at the hearing provided ample evidence of the manipulation. Subsequent events have confirmed this manipulation. The hearing also shed light on the other alleged shenanigans going on in this market. As an individual investor in this market I am very concerned that the CFTC does not appear to be protecting individual investors from these developments. The latest story in the Huntington Post captures the problems quite well:

[http://www.huffingtonpost.com/nathan-lewis/its-ponzimonium-in-the-go\\_b\\_519893.html](http://www.huffingtonpost.com/nathan-lewis/its-ponzimonium-in-the-go_b_519893.html)

The CFTC is sworn to provide fair and transparent markets for the precious metals. Please take steps to clean up the problems in the markets that the CFTC is responsible for before we have another Madoff blowup in the financial markets.

Thanks for listening.

Heinz

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