

From: Patrick Theunis <patrick.theunis@pandora.be>
Sent: Thursday, January 21, 2010 4:46 PM
To: secretary <secretary@CFTC.gov>
Subject: Comments regarding CFTC proposal

Dear Sir, Madam,

I am using a platform and broker in the VS.

I would strongly advise the committee **not** to change the margin (leverage) for the retail clients from 100:1 towards 10:1.

The most simple reason is that this change will not protect greedy or stupid traders , but only will drive them towards companies *outside* the VS

A lot of offshore companies are waiting for such things and because of the bad reputation and the disadvantage for the traders, the VS companies will be obliged to move also, in favor of their clients! Nothing will change, only the VS will loose a lot of companies, income and dollars!

If the margin change will become executed, I will be obliged transfer my funds out of the VS and go to a broker outside the VS!

Kind regards

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