

From: Franklin Cobos <fvcobos@hotmail.com>
Sent: Friday, April 2, 2010 4:57 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Metals position limits

To Whom it Concerns,

I have been a coin collector since I was a kid. But, that's about the extent of mine precious metals experience!

Having said that, I would have to say that as I followed the CFTC events last week in Washington DC, I was shocked to find out how little physical metal covers the vast amount of financial activity that is taking place.

The simple solution I would propose you consider is that as far as possible, the precious metals market should transition to a real, physical market. That is, when a metal is sold, it should be delivered as such to the customer, or physically accounted for at an independent, auditable 3rd party. This will eliminate the fraud that is being committed by those selling things that they do not have. I mean, do we allow the military to fight wars with guns that fire bullets that they don't yet have?!

This is insane. You owe it to us, we the people, to return us to some semblance of an honest market place.

Sincerely,

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Franklin V. Cobos II

The New Busy think 9 to 5 is a cute idea. Combine multiple calendars with Hotmail. Get busy.