

From: secretary <secretary@CFTC.gov>
Sent: Wednesday, April 7, 2010 11:07 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: SILVER POSITION LIMITS

From: Jim Daugharthy [mailto:jdaugharthy@cox.net]
Sent: Wednesday, April 07, 2010 7:31 AM
To: secretary
Subject: SILVER POSITION LIMITS

Dear Sir,

I watched intently the meeting you had on the possible manipulation of the metals markets. I am a trader for my personal account and have over the years researched and studied all of the data. To me it is clear that manipulation occurs in most markets but especially the silver market. Speculative position concentration needs to be limited but legitimate hedging should be allowed. Please consider a speculative limit of 1500 silver contracts on the COMEX. There are many smaller investors that are being taken advantage of. I am only asking that you uphold your duty to provide a fair and balanced playing field free of market manipulation by a few. You owe it to the small guy.

Sincerely,

James A Daugharthy