

From: secretary <secretary@CFTC.gov>
Sent: Wednesday, April 7, 2010 11:10 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: Precious Metal Position Limits

From: Alan Altman [mailto:aaltman@hvc.rr.com]
Sent: Wednesday, April 07, 2010 8:41 AM
To: secretary
Subject: Precious Metal Position Limits

Dear Mr. Secretary,

As an investor in precious metals for many years, I have been concerned and disappointed by the concentration of short positions by large banks. Investors like myself are honest traders seeking honest markets. I believe establishing position limits will remedy the situation in existence for many years and encourage more traders to the COMEX. This policy should include NO exemptions, especially for banks and/or funds. Thank you for highlighting these issues during your recent meetings.

Sincerely yours,

Alan R. Altman

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