

From: secretary <secretary@CFTC.gov>
Sent: Wednesday, April 7, 2010 11:13 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: Precious Metals Trading

From: Dr. John D. Andre [mailto:drjdandre@gmail.com]
Sent: Wednesday, April 07, 2010 10:13 AM
To: secretary
Subject: Precious Metals Trading

7 April 2010

Hello CFTC:

First, thanks very much for holding the open hearing concerning the trading of precious metals and associated mechanisms. We were impressed by the way the CFTC handled this process . . . Good Job.!!!! And, thank you for this opportunity to post a public comment.

In our opinion, it is now time for you folks to level the playing field. Please do the rest of your job and put in place reasonable and appropriate restrictions on speculative position limits (the number of contracts that may be traded or held by a single entity). COMEX Silver is the glaring example needing attention as we see it. In our opinion, anything over 1,500 contracts per person or per corporation would be sloppy control on your part - and a joke in actuality in regulatory terms. Also, please get real about your hedging exemptions from those limits. Please ask yourselves: What/Who is a legitimate hedger?

Finally . . . a great big thanks to all of you folks at CFTC for all that you do. We know it's a tough job, but someone's gotta do it.

Warm Regards, John & Nancy

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