

From: riivo <smx767@hotmail.com>
Sent: Thursday, January 21, 2010 4:35 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hi.

Here are my thoughts why this new rule is unvelcome:

Right now my trading capital is about 10 000 EUR.

I am pulling off trades with size about 0.7 standard lot (70 000).

I do not hold my entire trading capital on my brokers account because in the US, there are no law to protect me in case of my broker goes broke...instead I hold about 25% of my trading capital on my brokers account, the rest of it is sitting safely on my bank account.

With the new rules...I mean 1:10 leverage I would have no choice but to trust my entire capital to a FOREX brokers hands just to make trades I would normally do!

I understand your concern and willingness to protect traders, but before you apply a tighter leverage rule you should seriously consider making some rules to protect traders in case if broker goes bankrupcy.

Thanks in advance
Riivo Pölluste