

From: secretary <secretary@CFTC.gov>
Sent: Wednesday, April 7, 2010 11:14 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: position limits

-----Original Message-----

From: JEFFREY LIVINGSTON [mailto:jede92@comcast.net]
Sent: Wednesday, April 07, 2010 10:22 AM
To: secretary
Subject: position limits

Dear Commissioners:

I listened and have studied with interest your recent hearing on position limits in the precious metals. There seems to be no "market making" reason for concentrated large long or short positions in the metals except to aid in "market manipulation". I feel, along with others, that 1500 contracts is adequate for all participants.

Exemptions should only be granted to legitimate producers or users "period" and then only for very specific events with time lines. We look to you to free this market and allow true price discovery not dominated by a few self interested players.

Sincerely,

Jeff Livingston