

**From:** secretary <secretary@CFTC.gov>  
**Sent:** Wednesday, April 7, 2010 11:15 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** FW: Future Limits

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-----Original Message-----

From: cordon@juno.com [mailto:cordon@juno.com]  
Sent: Wednesday, April 07, 2010 10:44 AM  
To: secretary  
Subject: Future Limits

Dear Sir,

Thank you for the commissions work on analyzing position limits on precious metals. Please establish a speculative position limit on COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,  
Steve Cordon