

**From:** secretary <secretary@CFTC.gov>  
**Sent:** Wednesday, April 7, 2010 11:16 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** FW: Position limits for precious metals

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**From:** Samouce, Jerome A [mailto:jsamouce@ncdot.gov]  
**Sent:** Wednesday, April 07, 2010 11:09 AM  
**To:** secretary  
**Subject:** Position limits for precious metals

Dear Sir,

Thank for the opportunity to comment on the issue of position limits for precious metals.

We who own some Real Silver (Physical Silver) have invested our hard earned money into something REAL in an effort to be untangled in false paper asset markets which have crashed over and over again as of late and endangered our very economy. We have invested in Real Physical Silver for security reasons in this economy, just to have our potential "Natural Market Profits" undermined/stolen from us, due to the flooding of market with paper silver "100 to 1" naked short positions of predator banks such as JPMorgan. Please enforce the law by establishing a speculative position limit in COMEX silver of no more than 1500 contracts upon these banks. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Jerry Samouce

April 7, 2010

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