

From: secretary <secretary@CFTC.gov>
Sent: Wednesday, April 7, 2010 12:22 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: COMEX POSITION LIMITS

From: cnico@aol.com [mailto:cnico@aol.com]
Sent: Wednesday, April 07, 2010 11:19 AM
To: secretary
Subject: COMEX POSITION LIMITS

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

The CFTC's mission is to protect market users and the public from fraud, manipulation, and abusive practices related to the sale of commodity and financial futures and options, and to foster open, competitive, and financially sound futures and option markets.

Please execute your mission, this is total disregard of free markets; allowing a few large institutions to have a massive control of the silver market.

Sincerely,

Nicholas Santucci

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