

From: secretary <secretary@CFTC.gov>
Sent: Wednesday, April 7, 2010 12:22 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: Instructions for the CFTC - PM Position Limits

From: Bobby C. Sines [mailto:bobbychristopher@yahoo.com]
Sent: Wednesday, April 07, 2010 11:21 AM
To: Wlukken@cftc.gov; Dunn, Michael; Chilton, Bart; Sommers, Jill; Lavik, A. Roy; Dean.payton@cmegroup.com; Obie, Stephen J.; Gensler, Gary; secretary
Subject: Instructions for the CFTC - PM Position Limits

Dear Sirs,

Thank for the opportunity to address the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

RCS