

From: secretary <secretary@CFTC.gov>
Sent: Wednesday, April 7, 2010 12:22 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: Metals comment

From: Robert Froelich [mailto:qth2369@gmail.com]
Sent: Wednesday, April 07, 2010 11:27 AM
To: secretary
Subject: Metals comment

Dear Sir;

Thank for the most instructive open hearing of March 25th and the opportunity to comment on the issue of position limits for precious metals. The establishment of effective position limits in the COMEX metals appears to be essential for an orderly open market to be able to set rational prices, based upon supply/demand data.

Specifically, for silver a limit of no more than 1000 to 1500 contracts would be in line with the limits set in other commodities. Please restrict any hedging exemptions from the limits to either producers or industrial users of the metal. Setting such rational limits in silver will stop the levels of concentration of shorts in COMEX silver futures.

Sincerely,

Robert Froelich