

From: secretary <secretary@CFTC.gov>
Sent: Wednesday, April 7, 2010 12:24 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: position limits commentary

From: Bill Horton [mailto:bill@jenningssteam.com]
Sent: Wednesday, April 07, 2010 11:44 AM
To: secretary
Subject: position limits commentary

Gentlemen,

Thank you allowing me the opportunity to offer comments on the precious metals position limits issue.

I would like to see the commission take the following actions:

- Establish position limits in COMEX silver of no more than 1500 contracts
- Restrict any hedging exemptions from those limits to legitimate hedgers
- Stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely

Bill Horton
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