

From: secretary <secretary@CFTC.gov>
Sent: Wednesday, April 7, 2010 12:27 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: Public comments concerning position limits for precious metals

From: E. David Neufeld [mailto:neufeld.e.david@gmail.com]
Sent: Wednesday, April 07, 2010 11:50 AM
To: secretary
Subject: Public comments concerning position limits for precious metals

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

I also request you stop hiding the identity of the large position holders. If an entity chooses to take an extreme position that is significant to the market it is reasonable that other market participants know about it.

Lastly, I ask that you clearly communicate that if a 'Force de Majeur' occurs and over whelms those that have shorted the market without the required backing, the COMEX will insist that the contracts be honored regardless of the financial pain it causes to the shorts.

Sincerely,

E. David Neufeld

19900 Indigo Lake Drive

Magnolia, Tx. 77355

April 7, 2010