

From: secretary <secretary@CFTC.gov>
Sent: Wednesday, April 7, 2010 12:27 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: Silver Position Limits

From: mrauscher [mailto:mrauscher@bellsouth.net]
Sent: Wednesday, April 07, 2010 11:51 AM
To: secretary
Subject: Silver Position Limits

Dear Sir or Madam;

Thank you for the recent open hearings on position limits in energy, gold, and silver markets. As a long time investor in precious metals, I am convinced that having a few large speculators be able to overwhelm the silver futures market results in an unfair market that is no longer free and fair.

Thank you for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely

Dr. H. Michael Rauscher

H. Michael Rauscher, PhD
Rauscher Enterprises LLC
1733 Old NC 20
Leicester, NC 28748
Ph: 828-683-6321
Cell: 828-713-8060
Email: mrauscher@bellsouth.net