

From: secretary <secretary@CFTC.gov>
Sent: Wednesday, April 7, 2010 12:28 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: Position Limits For Precious Metals

From: Edward Forth [mailto:e.forth@hotmail.co.uk]
Sent: Wednesday, April 07, 2010 12:02 PM
To: secretary; subscription@butlerresearch.com; fasttedb@aol.com
Subject: Position Limits For Precious Metals

Secretary to the Commission,
C F T C.,
Three Lafayette Centre,
1155 21st Street NW,
Washington DC 20581,
United States of America.

Dear Sir,

Subject:- Position limits for precious metals

Though I live in England, what happens on COMEX affects not just Americans but precious metals investors throughout the world. The scandalous and pernicious manipulation which has existed on COMEX for many, many years is something which all honest men hope will now, at last, be brought to an end. Of course, only the Commission itself is in a position to do that!

I wish to strongly urge the Commission to immediately enact the following:-

1. Establish and enforce a speculative position limit in COMEX Silver of no more than 1500 contracts.
2. Restrict any hedging exemptions to that limit to legitimate hedgers only.
3. Prohibit completely the outrageously manipulative and longstanding levels of concentration in COMEX Silver futures on the short side of the market.

If ever there was a time when men and women of honour needed to step up to the plate and do the right thing, it is now!

Yours faithfully,

T. E. Forth
