

From: John Erickson <tree6d@gmail.com>
Sent: Wednesday, April 7, 2010 12:56 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position limits for precious metals

To: secretary@cftc.gov
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Date: Wed, 7 Apr 2010 09:38:30 -0600

Dear Sir;

I would like to personally thank you for holding the recent hearings on the issue of position limits for precious metals. I believe it is vital to the free market system that a speculative position limit in COMEX silver of no more than 1500 contracts be established and enforced by the CFTC. Also, I would request that any exemptions to this new limit be granted to only legitimate hedgers. Please act now to stop the excessive short of silver COMEX positions that has dominated the market over the last decade.

Sincerely,

John M. Erickson