

From: secretary <secretary@CFTC.gov>
Sent: Wednesday, April 7, 2010 1:27 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: FW: Silver Position Limits

From: sean sanchez [mailto:sanch2100@yahoo.com]
Sent: Wednesday, April 07, 2010 12:35 PM
To: secretary
Subject: Silver Position Limits

Dear CFTC,

I have been recently following the issue of position limits in the silver markets closely and thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

Sean Sanchez MD