

From: Jim Bo <looney_toonz@hotmail.com>
Sent: Thursday, January 21, 2010 4:17 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

i have read you proposed changes due to the level of claimed fraud in the industry, and i do agree that there needs to be more transparency in this market. However, as a retail forex traider, **KEEP YOUR HANDS OFF MY LEVERAGE!!!**

While i do agree that there are many who over leverage themselves, that **CHOICE** should be up to the trader, not a company or bureaucrat. If you wish to implement variable account leverage from 10-1 up to 50-1, or even to 100-1, which can be **selected by the account holder**, i believe you would find support in the forex community. But if the proposed mandatory maximum of 10-1 is implemented, you will see the forex community move their money off shore to non-us regulated brokers as we did when the anti-hedging rules were put into effect (another stupid idea aimed against the interests of the trader).

Thank you for your time,

Jim

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