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**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of retail forex

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The proposed new regulation had some good features build into it to protect the retail investor but two particular points may not be helpful for the business:

A. The 1:10 leverage will result in difficulty for the trader to manage his trade. Traders will also look elsewhere to find better leverage meaning they will transfer their accounts offshore. This will result in the country losing out on the economic front. Think about it the developing countries will love to attract these setups.

B. Imposing the minimum higher deposits may also have the same effect in the retail forex market.

At the end of the day the hope of protecting the consumers must also balance with the needs of the business which in turn create and maintain jobs for the Americans.

Thank you and hope the commission will consider the points raised.