

From: Adam Minson <a_minson@yahoo.com>
Sent: Wednesday, April 7, 2010 1:47 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Precious Metals Position Limits

Dear Secretary of the Commission,

I paid very close attention to the recent CFTC meeting held on March 25th. Thank you for holding it and thanks for allowing the public to comment.

I believe there is manipulation in the precious metals markets, especially in the silver market, due to the extreme concentration on the short side. I'm writing to ask you to please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. Please do your best to enforce this so that the the big shorts are not allowed to circumvent those limits.

Thank you,

Adam Minson
Midvale, UT