

From: Richard Chatham <rschatham@pdi.net>
Sent: Wednesday, April 7, 2010 2:05 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Sliver position limits

Dear Sir:

Thank you for the opportunity to comment on the issue of position limits for precious metals. I would ask you to please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging from those limits to exemptions to legitimate hedgers. PLEASE STOP THE UNFAIR LEVELS OF CONCENTRATION IN COMEX SILVER FUTURES ON THE SHORT SIDE OF THE MARKET.

Sincerely,

Richard Chatham
Individual Investor