

From: KRIS ASSALEY <kris79247924@yahoo.com>
Sent: Wednesday, April 7, 2010 2:06 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. If nothing is done I feel there will be major problems in the market that could lead to a huge black eye for the CFTC.

I urge you to do the right thing, and follow the laws that you are there to up hold. The last thing the USA needs is another huge Madoff like scandal, this time in the precious metals, with the CFTC in the spotlight.

Sincerely,

Kris Assaley