

From: Jonathan Schroeder <JSchroeder@rhac.com>
Sent: Wednesday, April 7, 2010 2:49 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Comment on position Limits (Gold & Silver)

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

I would only ask that you establish rules that treat equally both silver longs and the silver shorts. Neither side should have the ability to influence the free market price of an ounce of silver. If you apply and enforce the rules for both longs and shorts, I believe the market will establish a fair price for an ounce of silver.

Sincerely,

Jonathan Schroeder
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