

From: T. Pich <faxfact@yahoo.com>
Sent: Thursday, January 21, 2010 4:14 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary of CFTC.

Changing current margin requirements from 100:1 to 10:1 is a clear disadvantage to traders in the United States.

Keep USA traders and trading firms on a level playing field with our European partners.

Sincerely, Thomas Picha