

**From:** William Schwaibold <telsave@windstream.net>  
**Sent:** Wednesday, April 7, 2010 2:16 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** Precious Metals Position Limits

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Dear Sir,

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the concentration levels in COMEX silver futures that have been experienced on the short side of the market.

Sincerely,  
William Schwaibold