

**From:** secretary <secretary@CFTC.gov>  
**Sent:** Wednesday, April 7, 2010 3:44 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** FW: public comment

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-----Original Message-----

From: lgerould [mailto:lgerould@charter.net]  
Sent: Wednesday, April 07, 2010 3:04 PM  
To: secretary  
Subject: public comment

Dear CFTC,

well, it is no longer the conspiracy theorist. The truth is out. Will you as a committee have what it takes to do the right thing? Time will surely tell. I must applaud your even hearing this or being willing to look into this. Thank you for the opportunity to address the commercial short positions as limits for precious metals. Please establish a specific position limit of 1500 contracts in the Comex. Please restrict any exemptions to real hedge funds, and if this is not possible, then restrict all to the 1500 contract limit. Please stop the levels of concentrated naked shorts, in the Comex silver futures market specially, as they have drive prices in the silver market for the last few years.

The take down of Dec 4th, 2009 and Feb 5th, has cost me thousands of dollars. I know the risk of markets and am willing to take those risks in a NORMAL market. But I can not compete against those who have the huge leverage to move the markets at their whim, and who know the "codes" before they take the market down.

Thanks for your work so far and I hope you have the courage to do the right thing. You are in unforgiven territory now and the question is:

will you do the right thing, when so many regulatory agencies are nothing more than shadows. (example, Bernie Maddoff was known for years by the SEC and nothing was done until the ponzi scheme finally blew up). Please, do the right thing

Larry Gerould  
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