

From: edmundlaw1 <edmund.law1@ntlworld.com>
Sent: Wednesday, April 7, 2010 5:15 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: RE: CFTC Meeting on Metals

Dear Sir;

Thank for the opportunity to comment on the issue of position limits for precious metals. In order to aid proper price discovery please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers i.e. refiners or miners, not banks claiming to operate on behalf of such specialists but who are actually engaging in proprietary trading . It is in the **strategic national security of the USA** to stop the levels of concentration in COMEX **silver** futures that have been experienced over the past few years on the short side of the market.

It is vital for the **USA to increase its reserves of physical silver bullion as silver and gold bullion are the ultimate weapons with which to fight currency wars and the risk of such wars can not be discounted.** The **USA has the gold but no silver** unlike China and India which have plenty of silver. Silver is also needed by all modern devices and weapons to work yet the USA has no strategic stockpile of this vital resource/weapon.

Regards, Edmund Law

Sincerely,