

**From:** John Burns <jburns@mobil1.net>  
**Sent:** Wednesday, April 7, 2010 8:05 PM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Subject:** public comment on silver position limits

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Dear Sir:

I want to thank the commission for the openness of the hearing and the transparency it created on the issue of precious metals position limits. I watched the entire video recording and parts of it several times.

I am in favor of speculative position limits on gold and silver in the COMEX market. I see no reason to exceed 1200 contracts and exemptions should be limited to legitimate hedgers. I did not understand why even current limits were regularly ignored according to testimony in the hearing. Gold and silver have levels of short speculation that is manipulating market prices for the benefit of a few. This needs to stop.

Thank you sincerely,

John and Carolynn Burns  
private investors

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