

From: Steve Marshall <stevemarshall@insightbb.com>
Sent: Wednesday, April 7, 2010 8:04 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Comments on Metals Hearing by CFTC

To whom it may concern;

I appreciate the opportunity provided to comment on the issue of position limits for precious metals. It is my opinion that a speculative position limit should be established in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. As in other markets, this creates significant disparities that otherwise would not exist.

Sincerely,

Steve Marshall