

From: John Tate <johntate@swbell.net>
Sent: Wednesday, April 7, 2010 8:20 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Without Free Markets WE ARE DOOMED!

Dear CFTC:

Thanks to the CFTC for the opportunity of being able to comment upon position limits for precious metals. You are a breath of fresh air, having in public fashion, addressed this topic.

There will never be a better time => Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict hedging exemptions from those limits to legitimate hedgers. The levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market are outrageous and egregious. Along with other parties, the little guy has been literally plundered by large banking interests. Please take this point in time to correct this injustice. You will have a large community of investors behind you.

Like the character, Ripley, said in the movie *Aliens*: {If you don't do something...} "*You can just forget all this other stuff...*" In other words, without the restoration of free markets, this country and probably the entire planet are doomed. Without free markets, this country's economy will continue to deteriorate. I trust you are considering doing what's right before God and before men. The proud history of our country warrants such courageous action. I wish you well and Godspeed, sirs.

Best Wishes,

John C. Tate