

From: Chris Kniel <crkniel@comcast.net>
Sent: Wednesday, April 7, 2010 11:48 PM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Re: Restoring integrity to Silver trading on the COMEX

April 7, 2010

metalshearing@cftc.gov

Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

Re: Restoring integrity to Silver trading on the COMEX

Dear Sir,

I followed the recent gold and silver CFTC "position limit" hearings and it is obvious there are serious problems with lack of enforcement by the CFTC to prevent manipulation. In short it is clear SILVER POSITIONS ARE BEING MANIPULATED on the short side.

To begin to correct these violations, please establish a speculative position limit in COMEX SILVER of no more than 1,500 contracts for any single party or affiliated group of parties. Please restrict any hedging exemptions from those limits to legitimate hedgers. Stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the SHORT SIDE of the market.

Unless this is done now, in the future, it is unlikely the COMEX will be perceived as a legitimate trading center by THE WORLD FINANCIAL COMMUNITY. It will disappear as an entity.

Sincerely,

**Christopher Kniel
88 Bates Blvd.
Orinda CA 94563**