

From: William Froemming <cadillac1960@yahoo.com>
Sent: Thursday, April 8, 2010 12:32 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: CFTC Hearing on Metals Position Limits

Dear Sirs/Madams;

Thank for the opportunity to comment on the issue of position limits for precious metals. I watched closely the proceedings and was impressed by the depth of questioning offered by the commisioners.

I am disturbed by the information provided by Bill Murphy of GATA, provided to him by Andrew Maguire. If what he says is true, and the CFTC was contacted regarding the events of Feb 5th, you need to explain to the public why NOTHING was done.

The probability of the actions in the metals markets in recent times being market driven is highly unlikely for a number of reasons. I am of firm belief that no new regulations need be passed, but simply that the commision executes it's chartered duties to PREVENT and DESTROY examples of market manipulation. If this is done properly, completely and consistently, no position limits are even necessary.

Please take the appropriate actions to remove these market manipulation schemes. If they are related to internal government policy, then policy needs to change and that can all start in the offices of the CFTC. The truth CAN set us free.

Sincerely,

William Froemming

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