From: Michael Zibinsky <mikezibinsky@gmail.com>

Sent: Thursday, April 8, 2010 2:17 AM

To: Metals Hearing <metalshearing@CFTC.gov>

Subject: COMEX position limits

Dear Commissioner,

I appreciate the opportunity to provide my comments on the issue of position limits for precious metals. As an active trader and silver investor I would like to see a speculative position limit in COMEX silver established in the range of 1,500-1,700 contracts. Along with that, it would be fair to restrict any hedging exemptions as well. Needless to say that the concentration level on COMEX silver market is outrageous and needs to be stopped!

Best regards,

Mike Zibinsky.