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Sent: Thursday, April 8, 2010 2:18 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: CFTC Hearing
Attach: gold_vs_lcns.gif

Hi,

In this mail I include a visualisation of the correlation of Gold Price and the total short positions of the commercial dealers. Please note that the price follows the amount of short positions, not vice versa. The short positions of the big commercial dealers on the COMEX are what set the price nowadays. This is market manipulation and must be stopped.

Please set position limits to an amount similar to what Mr. Harvey suggested in his testimony at the hearing, namely 1-2% of short production, AND most importantly, do not grant exemptions to the very same firms that are involved in the market manipulation today.

Thank you.

Gold vs LCNS 2007-2009

