

From: Henri Delger <henri.delger@verizon.net>
Sent: Thursday, April 8, 2010 4:07 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position limits

I have been following news of your hearings, and hope that real action will be taken to make sense of position limits for precious metals, especially silver.

That metal is needed for a wide variety of industrial applications, and a reasonable limit on speculative COMEX positions is needed, so there will be an orderly market.

If we must allow hedging exemptions, they should be kept to legitimate hedgers.

Concentrated short positions in COMEX silver futures benefit few, and do not help the many (users).

Very truly yours,

Henri Delger
Quincy, MA
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