

From: TAtkins <tatkins129@comcast.net>
Sent: Thursday, April 8, 2010 7:26 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Metals Hearing Public Comment

Dear Sir;

I want to thank you for the opportunity to comment on the issue of position limits for precious metals. I listened to the public hearing and would like to present my comments. I must say I am shocked at the current conditions regarding position limits on shorting silver, It is aparent that there needs to be established speculative position limits in COMEX silver of no more than around 1500 contracts. Why are the limits so large compared to other commodities? Please also restrict any hedging exemptions from those limits to legitimate hedgers. It seems that manipulation may be an ongoing issue when 2-3 large institutions can sell short so many contracts in an effort to manipulate the price of silver downward. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. I am also writing to my Congressional Representatives regarding this issue.

Sincerely, Thomas Atkins