

From: bruce329@charter.net
Sent: Thursday, April 8, 2010 8:48 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Metals Hearings

Dear Sirs;

I would like to comment on the issue of position limits for precious metals. I urge you to establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Sincerely,

B.J. McGrady