

From: Charles Steinhacker <ferote@bcn.net>
Sent: Thursday, April 8, 2010 8:52 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Position Limits in Gold and Silver

Dear Sir:

When disproportionate positions -- concentrated short positions -- are held by perhaps two banks and very likely just one bank, a bank with the closest connections to the U.S. Treasury Department and Federal Reserve Board, a bank whose connections give it access to infinite money of the electronic and paper kind, the gold and especially silver market are being manipulated **on your watch**. An entity with access to infinite money can control *any* market. You can act to place position limits on a manipulation that has gone on for many, many years or you can do nothing in which case you become part of the scheme. You are there to regulate the markets in order to protect the public from manipulation. The world is watching to see what you do.

Sincerely,

Charles Steinhacker