

**From:** anthonyofnyc@aim.com  
**Sent:** Thursday, April 8, 2010 9:31 AM  
**To:** Metals Hearing <metalshearing@CFTC.gov>  
**Cc:** public@nytimes.com; wsw@pbs.org; wswweb@pbs.org; wm.monier@gmail.com  
**Subject:** Position limits for precious metals

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Dear Sir/Madam

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market.

Additionally, will the CFTC consider "tagging" high frequency traders, especially the largest position holders who are always predominantly on the short side of the majority of their trades?

The CFTC should move ahead toward market transparency.

Nothing prevents the CFTC from asking Congress to change the law to allow identification of big traders for the sake of the transparency President Obama has said he wants to bring to the markets. Of course nothing also prevents the CFTC from asking Congress to change the law so that the connections between the Federal Reserve and the Treasury Department, on one hand, and the biggest player in the gold and silver markets also can be fully revealed. But if everything was revealed all at once the country might freeze up in shock.

Sincerely,

Anthony Palmieri