

From: jword000@centurytel.net
Sent: Thursday, April 8, 2010 11:25 AM
To: Metals Hearing <metalshearing@CFTC.gov>
Subject: Precious metals position limits

Dear Sir,

Thank for the opportunity to comment on the issue of position limits for precious metals. Please establish a speculative position limit in COMEX silver of no more than 1500 contracts. Please restrict any hedging exemptions from those limits to legitimate hedgers. Please stop the levels of concentration in COMEX silver futures that have been experienced over the past few years on the short side of the market. I realise that there may be some risk to your position, if you decrease the position limits, however, it is the right thing to do, since the present situation is fraudulent.

Sincerely,
James Word
jword000@centurytel.net